1: Introduction

Expression of Interest (EoI) for funding of thermal project of MSPGCL

MSPGCL is the largest state PSU power generation utility. The company is committed to provide reliable power to the state of Maharashtra at economical costs. The company has 13220 MW of existing capacity comprising of 9540 MW Thermal, 672 MW Gas, Hydro 2580 MW and 428 MW Solar Power and is in process of establishing significant additional capacity and improving the current infrastructure through various capex schemes.

In addition with next green power, MSPGCL is also planning to add significant capacity of thermal generation by considering rising trend in state's power demand.

Expression of Interest (EoI) had been floated by MSPGCL for seeking funding for thermal projects to be implemented details as below-

Amount in Crores of Rupees.

Sr No	Type	Project Name	Capacity	Project Cost	CFA from GoI/CSA/ GoM Equity	Fund Requirement
1	Thermal	2x660 MW Koradi	1320 MW	13200.00	2640.00	10560.00

The last date for submission of EoI is 25-01-2025.

The applicants are advised to make submission in Hard Copy and Soft Copy along with DD of **₹.** 5000/- in favour of "MAHARASHTRA STATE POWER GENERATION CO. LTD." payable at Mumbai. Soft copy should be submitted on the email srmanagerif@mahagenco.in with the subject with the subject "EoI Response – <company name>".

Also, please note interested parties are requested to refer the website for amendments, if any, which will be made subsequently. No fresh advertisement for amendments will be issued.

2: Qualifying Requirements

1. Effective Rate of interest including commission hereon should be equal or less than 9% p.a for the funds arranged.
2. Average Net worth of the bidder in last 3 financial years should be more than ₹. 5 Crores.
3. Bidder should be the Banks, NBFCs directly or fund arrangers like SEBI registered Merchant Bankers, Fund arrangers/channel partner/Consultant.
4. In case of bidders other than Banks and NBFCs, the bidder should have experience in arranging funds of ₹. 250 Crores and more in single assignment in last 3 years.
5. The eligibility criteria for the lenders are as follows-
    - The loan will be Rupee- Term Loan
    - Compliance with all regulatory requirements for offering Rupee debt.
    - The bidder should not have been blacklisted by Central Government departments, State Government departments, Public Sector Undertakings (PSUs), or any prohibitions imposed by MSPGCL regarding participation in its projects.
6. Bids that do not adhere to the specified formats or certain deviations are subject to rejection at MSPGCL's discretion.
7. MSPGCL reserves the right to select the number of lenders for the debt facility. It also holds the option to form a consortium or arrange multiple banking partnerships for the proposed debt facility.
8. Right to Modify Loan Amount: MSPGCL may proceed with documentation for an amount less than the total Loan amount, without any additional charges.
9. Confidentiality Obligation: Information shared by MSPGCL or provided b bidders in connection with the EOI is confidential. Written consent from MSPGCL is required for any use of this information, except for purpose related to the EOI.
10. Bidder has to submit DD of ₹.5000/- in favour of "MAHARASHTRA STATE POWER GENERATION CO. LTD." payable at Mumbai.

3: Term Sheet

1.	Borrower	Maharashtra State Power Generation Company Ltd. ("The 06.06.2005 Borrower" or "MSPGCL") came into existence on unbundling the erstwhile Maharashtra State Electricity after .Board (MSEB) into four companies
2	MSPGCL Infrastructure	MSPGCL installed copacity is 13220 MW consists of thermal generation9540 MW, Hydro Generation 2580 MW, Gas based Generation 672 MW and solar generation 428 .MW
3	The Project	2x660 Koradi Thermal Power Project
4	Project Cost	₹. 13,200 Crs
5	Purpose of facility	For arranging funding for the Thermal Power Project.
6	Lenders	Banks, Financial Institutions, Consultany and Financial Agencies.
7	Loan Requirement	₹. 10,560 Crs
8	Equity/CFA/SA	₹. 2,640 Crs
9	Bids and Bidding Process	Agents/Banks/Finance Institute/Funds Arrangers who has been issued the Express of Interest (EOI) document shall submit bids as per specified format ("the Bids") mentioned in the EOI. The Bids shall inter-alia comprise quote towards applicable rate of interest and the commission thereon, if any, separately and undertaking that there are no deviation on any terms from this term sheet. Each of the Bidders shall confirm that their respective bids shall be valid for a period of not less than 90 days from the date of Bid Submission. The Bids submitted by the Bidders shall be binding commitment towards the Facility and shall be submitted after receipt of all requisite approvals from their respective competent authorities. Post evaluation of the Bids, MSPGCL shall inform the successful bidder.
10	Facility Agent /Lead Bank	To be informed by MSPGCL to the successful bidder on or before execution of the Facility Agreement.
11	Availability Period	The Facility shall be available for draw-down till 60 Months from the date of Execution of the Facility Agreement.
12	Tenor and Repayment Schedule	The tenure of loan shall positively commensurate with life of the project. Repayment in minimum 156 monthly installments shall start after end of moratorium period of 12 months from COD.
13	Security	The Facility shall be secured by charge over the future assets to be created.
14	Upfront Fees	If any, the same to be mentioned separately.
15	Commitment Fees	If any, the same to be mentioned separately.

16	Bid Submission date	The date on which bids are submitted to MSPGCL as part of Bid Document / subsequent communications.
17	Interest Rate	Effective Rate of interest including commission hereon should be equal or less than 9% p.a.
18	Tentative drawl schedule	.Disbursement as per borrower requirement
20	Prepayment Charges	If any, the same to be mentioned separately.

4: Financial Bid Format

<*INSERT DATE: BID SUBMISSION DATE*>

To
Chief General Manager (Finance)
Maharashtra State Power Generation Company Ltd (MSPGCL)
2nd Floor, Prakashgad,
Prof. Anant Kanekar Marg,
Bandra (E), Mumbai-400 051.
Maharashtra.

Sub: Expression of Interest (EOI) Document for participation in the proposal of arranging funding for thermal projects of MSPGCL

Dear Sir,

We refer the EOI Document and the Term Sheet issued by MSPGCL to us, in response to the EOI Document, we are enclosing hereunder our proposal for financial bids.

Name of the Bidder	***<INSERT BIDDER NAME>***
Address	***<INSERT ADDRESS>***
Bid Submission Date	**on or before**

Amount in Crores of Rupees.

Sr No	Project Name	Capacity	Project Cost	Fund Requirement	Rate of Interest in % per annum	Rate of Commission in % (one time)
1	2x660 MW Koradi	1320 MW	13200	10560		

Note: Effective rate of interest including commission hereon should be equal or less than 9% p.a for the funds arranged.

We confirm that:
1. *the contents of this document is confidential and has not been discussed with any persons outside our bank /financial institution.*
2. *no other fees / commission / payment shall be due to us from MSPGCL under the proposed funding.*
3. *there are no deviations in terms of the RFP Document and in case of any deviations, our bid acceptance of the same will be at discretion of MSPGCL.*
4. *the contents of this document has been approved by our competent authority.*
5. *the contents of this document is an integral part of the Term Sheet.*
6. *the decision of MSPGCL in respect of the bidding process in terms of the EOI Document shall be binding on us.*

For and on behalf of <*BIDDER NAME*>

Signed & Sealed by Authorized Signatory,

Name & Designation:- ________________________

5: Annexures

5.1 Form I: Covering Letter from the Consulting Agency

[On Company Letter head]
[Location, Date]

To:

The Chief General Manager (Finance),

MAHARASHTRA STATE POWER GENERATION CO. LTD.

Prakashgad, Anant Kanekar Marg, Station Road,

Bandra (East), Mumbai - 400 051.

Dear Sir,

We, the undersigned, offer to provide the funding (in case of Banks/ NBFCs) or services for 'arranging funding for thermal project of MAHARASHTRA STATE POWER GENERATION CO. LTD.' in accordance with your Expression of Interest dated [Insert Date] and our response.

1) Primary and Secondary contacts for our company are:

	Primary Contact	Secondary Contact
Name:		
Title:		
Company Name:		
Address:		
Phone:		
Mobile:		
Fax:		
E-mail:		

2) We are hereby submitting our Expression of Interest in both printed format and as a soft copy mailed to srmanagerif@mahagenco.in.

3) We confirm that the information contained in this response or any part thereof, including its exhibits, and other documents and instruments delivered or to be delivered is true, accurate, verifiable and complete. This response includes all information necessary to ensure that the statements therein do not in whole or in part mislead the department in its short-listing process.

4) We fully understand and agree to comply that on verification, if any of the information provided here is found to be misleading the short listing process or unduly favours our company in the short listing process, we are liable to be dismissed from the selection process or termination of the contract during the project, if selected to do so, for 'arranging funding for thermal project of MAHARASHTRA STATE POWER GENERATION CO. LTD.'
5) We agree to abide by the conditions set forth in this EOI.
6) It is hereby confirmed that

I/We are entitled to act on behalf of our corporation/company/ firm/organization and empowered to sign this document as well as such other documents, which may be required in this connection.

Dated this, Day of , 2024

(Signature) (In the capacity of)

Duly authorized to sign the EoI Response for and on behalf of: Sincerely,

[Financing agency NAME]

Name Title Signature Date

(Name and Address of Company) Seal/Stamp of the Financing Agency

5.2 Form II: Bidders Details

Details of the Organization	
Name	
Nature of the legal status in India	
Nature of business in India	
Date of Incorporation	
Date of Commencement of Business	
Address of the Headquarters	
Address of the Registered Office in India	
Other Relevant Information	

5.3 Form III: Financial information

Particulars	FY 2021-22	FY 2022-23	FY 2023-24
Revenue (in INR Crores) from operations in India			
Net Worth (in INR Crores) from operations in India			

Note: Average Net worth of the bidder in last 3 financial years should be more than 5 Crores.

5.5 Form IV: Details of the Assignments for last 3 years:

Sl. No	Details of the Assignments	Client	Work order Date	Period of Assignment	Value of Assignment (INR)

Note: *Bidder should have experience in arranging funds of ₹. 250 Crores and more in single assignment in last 3 years.*